

TOPIC 2

Management and Organizational Resources

Effectiveness and Efficiency



ORGANIZATIONAL RESOURCES

- Management must always be aware of the status and use of organizational resources. These resources, composed of all assets available for activation during the production process, are of four basic types:

Human (Manpower)

- People who work for the organization- skills they possess and their knowledge of the work system are invaluable to the managers.

Monetary

- Amounts of money that managers use to purchase goods and services for the organization. E.g. costing for contract workers.

Raw Materials

- Ingredients acquired to be used directly in producing the desired objectives e.g. plant materials, fertilizer, play equipment etc.

Capital resources (Machineries)

- Are machines being used to carry out their works?
- Modern machines, or equipment, can be a major factor in maintaining the desired results.

**Transformation of organizational resources into finished products
through the production (operation) process.**

