

# MPF 1353

## Economics and Education

### BENEFITS OF EDUCATION

LILLIAN OLADOKUN

ZAINUDIN HASSAN



# DEFINITION OF EDUCATION

The wealth of knowledge acquired by an individual after studying a particular subject matter or experiencing life lessons that provide an understanding of something.

Education comes by studying, instruction from sort of an individual or composed literature.



# TYPES OF EDUCATION

Informal Education-it is anything learned out of the school setting ,you do as you are told ,no written curriculum or syllabus so, the sociologist refer to it as the hidden curriculum

# FORMAL EDUCATION

It involves teaching from the syllabus

It is within the school environment

Functionalists believe formal education socializes children into the norms and values of the wider society. This enables children or individual to play a useful role within the society when they leave school.



# BENEFITS OF EDUCATION

The benefit of education are not only seen to belong to individual but also to the country as a whole.

Education plays a complementary role for individual ,social and national development

# FUNCTIONS OF EDUCATION TOWARDS INDIVIDUAL

Development of inborn potentials

Modifying behavior

All round development; aims at the physical ,mental social, emotional and spiritual development

Prepares one for the future

Developing personality-:the whole personality of the child is developed ,physically ,intellectually, morally ,socially, aesthetical and spiritually

He is recognized within the society.

# FUNCTIONS OF EDUCATION TOWARDS SOCIETY

Social change and control

Reconstruction of experience

Development of social and moral values

Providing opportunity or equality

Society benefits from a better-educated population

1) lower crime rates

2) less welfare

3) lower unemployment rate

# Functions of Education the Nation

Inculcation of civic and social responsibility

Training for leadership

National integration

Total national development

Higher GDP

Increased tax revenues

Increased productivity





# SUMMARY

Education is essential for every society and individual .It is life itself but not a preparation for life.

Man has various qualities ,so these qualities should be developed for the improvement of the country ,so education plays an integral part in the development of these qualities. Therefore ,for an individual or a society ,or a country to be said is developed, education should be a priority.